



(A Govt. of India Undertaking)
GREEN PARK BRANCH::NEW DELHI
Telephone No.01126517780, 26536993
email: bmdel162@andhrabank.co.in

NOTICE OF E- AUCTION
{RULE 9 OF SECURITY INTEREST(ENFORCEMENT)RULES 2002}

WHEREAS M/s Soma New Towns Pvt. Ltd , Regd. Office :14, Avenue-4, Banjara Hills, Hyderabad,Andhra Pradesh, Pin-500034, and corporate office at: L11, Green Park Extn., New Delhi - 110 016 represented by its Directors / guarantors –(1) Mr.Gaurav Katoch,R/o D-8/8189 Vasant Kunj, New Delhi, 110070 (2)Mr.Subbarao Pentrala R/o 3-Krishna -20 Girija Society, M.I.T.Road, Paud Road, Pune-411038 (3)Mr Prakash C Tanwar,R/o- A-2/30 Second floor, Safdar jung Enclave, New Delhi-110029,(4)Mr.Srinivasa Rao Vellanki,R/o- 125 Reflex society, Mailasandra,Kengeri uttarahalli Road, Bangalore 560060, Karnataka(5) Mr Venkateswara Buragadda Kumar,R/o-KKR Vazra Apts, Flat No.F-1, D. No.155 A/3 MLA layout, RMV Second stage, Bangalore-560094, Karnataka, Corporate guarantee of M/s Soma Developers P ltd, 2-Avenue 4, Road No. 10, Banajara Hills , Hyderabad- 500 034 availed credit facilities from Andhra Bank, Green Park Branch and has defaulted to pay and is due to the Bank Rs 9,61,06,050/-(Rupees Nine Crores sixty one lacs six thousand fifty rupees only) as on 30.04.2014 plus further interest,cost and charges. Therefore Andhra Bank in exercise of the Powers conferred U/S 13 of **The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 54 of 2002** has decided to sell the property detailed below in Public auction to be conducted by way of e-auction through the website/ Portal detailed hereunder.

The reserve price of the secured Asset detailed hereafter is fixed at Rs.9,00,00,000.00(Rupees Nine Crores Only) below which the property would not be sold.

The persons interested in participating in the auction and purchasing the property shall deposit Rs. 90.00 Lacs (Rs. Ninety Lacs Only) for the property, towards earnest money by way of EFT/ RTGS/NEFT transfer in favour of the Authorized Officer, Green Park Branch to the credit of the **Account No 016211100003590**, Andhra Bank- Green Park the Branch Code being 0162, **IFSC Code ANDB0000162**. The EMD has to be deposited before 4:00P.M **on 10.06.2015**

The intending purchasers after payment of the EMD have to register their name with the e-auction service provider given below and obtain their user id and password. The intending purchasers can take the assistance of the service provider in creation of Login ID & Password, uploading data, submitting bid and can also get training on e-auction free of cost.

The intending purchaser holding valid user ID/Password and confirmed payment of EMD through NEFT/RTGS shall alone be eligible for participating in the e-Auction process subject to clearance by the Authorised Officer.

Minimum Bid multiples shall be of Rs. 5.00 lacs.

The property will be e-auctioned **on 13-06-2015** on the website of e-Procurement Technologies Limited between 11:00AM to 12:00PM with auto time extension of 5 minutes each, till the sale is concluded/closed.

The property would be sold to the bidder who offers highest price/bid, and the sale shall be subject to confirmation by the Bank. If the borrower/guarantor pays the amount due to the Bank in full before the date of sale, no sale will be conducted.

In respect of immovable property, the successful bidder/purchaser will have to deposit 25% of the price /bid amount immediately with Authorized Officer and in default of such deposit, the property shall forthwith be sold again.

The balance 75% of the amount shall have to be deposited by the purchaser within 15 days of confirmation of sale. If the amount is not paid within the stipulated time, the amount deposited will be forfeited and the bank will be at liberty to sell the property again.

There are no encumbrances known to the Bank on the property.

The parties interested to inspect the property may do so on **04.06.2015** between 10:00 AM and 4:00 PM. The parties participating in the auction should carry out proper due diligence over the property before participating in the auction. Bank shall not be responsible in any way at a later date for any dispute regarding the property on any account.

As per Section 194-IA of the Income Tax Act 1961, TDS @1% will be applicable on the sale proceeds where the sale consideration is Rs. 50,00,000/- (Rupees Fifty Lacs) and above. The successful bidder/purchaser shall deduct 1% TDS from the Sale Price and deposit the same with the Income Tax Department in Form No. 16-B, containing the Bank's name and the PAN No- **AABCA7375C** as a seller and submit the original receipt of the TDS Certificate to the Bank.

The Purchaser shall be liable for payment of local taxes, Excise duty and any other statutory dues. The Registration charges and stamp duty on the documents executed for affecting the sale shall also be borne by the purchaser.

The property is put to auction as per the Terms and Conditions displayed on the website of the service provider on **as is where is** and **as is what is basis**. The intending bidders should make discrete enquiry as regards any claim, charges/encumbrances on the properties of any authority, besides the Bank's charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges/encumbrances over the property or on any matter etc will be entertained after submission of the online bid. The decision of the bank regarding sale of the property shall be final, binding and will not be open to question.

The Authorised Officer reserves the right to cancel or postpone the sale without assigning any reasons.

DESCRIPTION OF PROPERTY

Description of the property – all that part and parcel of the property consisting of land and building admeasuring approximately 29.73bigas as mentioned below.		
<u>Khewat/Khatuni</u>	<u>Khasra</u>	<u>Measurement.</u>
110min/242	595	3806 sq mts
104min/266	599/2	2856 Sq mts (3/4 th share of 3808sq mts)
8min/14	604	4166 sq mts (3/5 th share of 6943sq mts)

8min/14	604	2777 sq mts (2/5 th share of 6943sq mts)
27/102	980/718/568	3426 sq mts
	984/719/568	3236 sq mts
	602	2031 sq mts
123/2109	928/33 & 929/33/1	517 sq mts
<p>Location of Property :- Situated at Mauza Ber Khas, P.O Chamabaghat, Pargna – Takroli, Tehsil, District Solan, Himachal Pradesh belonging to M/s Soma New Towns Pvt. Ltd (Landmark :- Behind Hotel Ambusha Resorts)</p>		

The e-auction of the above mentioned property would be conducted through the e-Auction Service Provider:

e-Procurement Technologies Limited (ETL)

A-201/208, Wall Street - II, Opp. Orient Club, Ellis Bridge, Ahmedabad - 380 006, Gujarat (India)

Contact Person: Mr. Rikin Brahmatriya (cell no.+91-9978591888), Mr. Vishal Tiwari (cell no. +91-9879996111), Mr.Kushal Kothary (Cell.no.+91-8980690773)

E-mail id: rikin@auctiontiger.net, vishal@auctiontiger.net, kushal@auctiontiger.net, support@auctiontiger.net

Landline No: 079-40230833/ 806/ 827/ 831/ 832/ 817

Support No: 079-40230816/ 817/ 818/ 819/ 820

Through the e-auction Portal: <https://andhrabank.auctiontiger.net> / also on our Auctiontiger mobile app.

Further details regarding the e-auction and the e-auction bid form, declaration form and detailed terms and conditions may be obtained from Andhra Bank, Green Park Branch, (Contact Phone No. **01126517780, 26536993, cell no.98186 32593**) and the same are also available in the following websites:

1. <https://andhrabank.auctiontiger.net>
2. www.andhrabank.in
3. www.tenders.gov.in

This is also a notice to the borrower(s)/guarantor(s)/mortgagor(s) of the above loan under Rule 8(6) and Rule 9 of the Securitization and Reconstruction of Financial Assets & Enforcement of Security Interest Act 2002.

Place: New – Delhi

Date: 11.05.2015

(VL Naidu)
 Authorised Officer
 Andhra Bank, Green Park Branch
 Contact No. :-9643924096