

**ANNEXURE TO THE NOTICE DATED 16.12.2016 UNDER RULE 8(6) OF
SECURITY INTEREST (ENFORCEMENT) RULES**



STATE BANK OF INDIA
Stressed Assets Management Branch

Authorised Officer's Details:-

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E-AUCTION SALE NOTICE

SALE OF IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002.

The undersigned as Authorized Officer of State Bank of India has taken over symbolic possession of the following properties u/s 13(4) of the SARFAESI Act.

Public at large is informed that e-auction (under SARFAESI Act, 2002) of the charged properties in the below mentioned cases for realisation of Bank's dues will be held on 18.01.2017 “**AS IS WHERE IS BASIS** and **AS IS WHAT IS BASIS**” and on the terms and conditions specified here under:

Name Of Borrowers	Name of Guarantors	Outstanding Dues for Recovery of which Property/ies is/are being sold
M/s Devaki Agencies (Proprietorix)	1. Mrs T Devaki, W/o P. Thirunavukkarasu.	Rs.77,42,95,897/- (Rupees seventy seven crore forty two lakh ninety five thousand eight hundred and ninety seven only) as on 15.12.2016 + interest thereon + expenses & costs.
M/s Devaki Traders.	2. Mr.P Thirunavukkarasu, S/o Ponnusamy	
M/s Devaki Steels.	3. Mr T Gopu, S/o P. Thirunavukkarasu.	
M/s Devaki Cement Agencies.	4. Mr T Mohan, S/o P. Thirunavukkarasu. Address: Plot No.54,3 rd cross street, Jawahar Nagar, Boomianpet, Reddiyarpalayam Puducherry- 605 010.	
Names of Title Deed Holders	Mrs. T. Devaki, Mr.T. Mohan & Mr.T. Gopu	
Description of properties	ITEM No.1 Pondicherry Registration District, Pondicherry Sub Registration District, Pondicherry Municipal limits, Mudaliarpet Commune, Village No.37, Pudupalayam Revenue Village, Market Street, Nellithope, being vacant land comprised in a. Ward “I”, Block No.2, T.S. No.4, R.S. No.152/3 (Part), Cadastre No.43, (Part), Patta No.3859, measuring to an extent of 1690 sq.ft. (Covered under Document No. 3251/2011). b. Ward “I”, Block No.2, T.S. No.6, R.S. No.152/3, Cadastre No.43 (Part), Patta No.2993, measuring to an extent of 9255 sq.ft., out of 24/25 th of undivided share of 9641 sq ft (for Doc. No.2049/2006) and 386 sq.ft., out of 1/25 th of undivided share of 9641 sq ft . (Covered under Document No. 2870/2009). c. Ward “I”, Block No.2, T.S. No.5, R.S. No.152/3 (Part), Cadastre No.43 (Part), Patta No.2764, measuring to an extent of 1883 sq.ft. (Covered under Document No.3812/2009).	

	<p>d. Ward "I", Block No.2, T.S. No.3, R.S. No.152/3 Cadastre No.43, Patta No.1345, measuring to an extent of 1962 sq.ft., Covered under Document No.5451/2008. and</p> <p>e. Ward "I", Block No.2, T.S. No.3, R.S. No.152/3, Cadastre No.43, Patta No.1345, measuring an extent of 348 $\frac{3}{4}$ sq.ft. (Covered under Document No. 1858/2013). Belonging to Mrs. T. Devaki.</p> <p>ITEM No.2 All that piece and parcel of land and shed situated at R.S. No.77/19, Cadastre No.984 (Part), Patta No.23 (N) and R.S. No.77/18 and 77/11, Cadastre No.984 (part), Patta No.135 (N) and 542, Villianur Road, Reddiarpalayam, Puduchery, Village No.36, Reddiarpalayam Revenue Village in the Registration District of Puducherry and Sub Registration District of Oulgaret with limits of Oulgaret measuring 20903 sq.ft. of total area.(Covered under Document No.2506/2012, 2507/2012 & 4791/2008 & 5640/2008) Belonging to : Mr.T.Gopu, Mr.T.Mohan and Mrs.T. Devaki</p> <p>ITEM No.3 Pondicherry RD, Oulgaret Sub Registration District, Oulgaret municipality, Village No.36, Reddiarpalayam Revenue Village, Three storied building situated at Door No.24, New No.58, Saint Anthuvan Street, Pondicherry, comprised in R.S. No.140/21, Cadastre No.128 (Part), measuring to an extent of 14880 sq.ft.,(Covered under Document No.4916/2005). Belonging to Mrs. T. Devaki.</p>
Date & Time of e-Auction:	<p>Date: 18.01.2017 & TIME</p> <p>Item No.1: 11.00 am to 12.00 noon with unlimited extensions of 5 minutes each.</p> <p>Item No.2: 12.00 noon to 1.00 p.m. with unlimited extensions of 5 minutes each.</p> <p>Item No.3: 1.00 p.m. to 2.00 p.m. with unlimited extensions of 5 minutes each.</p>
Reserve Price	<p>Item No. 1: Rs.14,81,00,000/- Below which the property will not be sold</p> <p>Item No. 2: Rs.12,68,00,000/- Below which the property will not be sold</p> <p>Item No. 3: Rs. 8,13,00,000/- Below which the property will not be sold</p>
Earnest Money Deposit (EMD)	<p>10%of the Reserve Price i.e. for</p> <p>Item No.1:10%of the Reserve Price i.e., Rs.1,48,10,000/-</p> <p>Item No.2:10%of the Reserve Price i.e., Rs.1,26,80,000/-</p> <p>Item No.3:10%of the Reserve Price i.e., Rs. 81,30,000/-</p>
Bid Increment Amount	Rs. 5,00,000/- for items No.1 to 3 mentioned above individually
Date and time for submission of request letter of participation / KYC Documents/ Proof of EMD etc.	On or before 17.01.2017 at 4.00 p.m.
Date and time of inspection of properties	Items No.1 to 3 – 09.01.2017 between 11.00 a.m. and 4.00 p.m.

Terms and Conditions of the E-auction are as under:

1. E-Auction is being held on "**AS IS WHERE IS**" and "**AS IS WHAT IS BASIS**" and will be conducted "On Line". The auction will be conducted through the Bank's approved service provider M/S.e-Procurement Technologies Ltd (ETL) at the web portal (<https://sbi.auctiontiger.net>) E-Auction Tender Document containing online e-auction bid form, Declaration, General Terms and Conditions of online auction sale are available in websites, viz., (a) <https://www.sbi.co.in> (b) <https://sbi.auctiontiger.net> (c) <http://tenders.gov.in>
2. To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of properties put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to

- constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.
3. The intending purchasers / bidders are required to deposit EMD amount either through NEFT/ RTGS in the **Account No.: 30043981091 Name of the A/C : SBI, Stressed Assets Management Branch, Chennai, maintained at our SBI, Industrial Finance Branch, No.157A, Anna Salai,Chennai-600002, Branch Code:9930: IFSC Code: SBIN0009930. Name of the Beneficiary: State Bank of India or by way of demand draft drawn in favour of State Bank of India, Stressed Assets Management Branch, Chennai drawn on any Nationalized or Scheduled Bank.**
 4. Bidders shall hold a valid Digital Signature Certificate issued by competent authority and valid email ID {e-mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID & password by M/s. e-Procurement Technologies Limited may conveyed through e-mail}. For any assistance Contact Details – Mr. Praveen Kumar Thevar and Mr. Ashok Nattar Mobile Nos. 9382276688 / 9940655790 or through mail fasupport@auctiontiger.net, praveen.thevar@auctiontiger.net, ashok@auctiontiger.net.
 5. The intending bidder should submit the evidence for EMD deposit like UTR number along with Request Letter for participation in the E- auction, self-attested copies of (i) Proof of Identification (KYC) viz., Voter ID Card/ Driving License/ Passport etc., (ii) Current Address-Proof for communication, (iii) PAN card of the bidder, (iv) valid e-mail ID, (v) contact number (Mobile/Landline) of the bidder etc. to the **Authorized Officer of STATE BANK OF INDIA, Stressed Assets Management Branch, Egmore, Chennai 600 008** by **17.01.2017 up to 4.00 p.m.** Scanned copies of the original of these documents can also be submitted to e-mail id of Authorized officer.
 6. Names of the Eligible Bidders, will be identified by the **STATE BANK OF INDIA, Stressed Assets Management Branch, Egmore, Chennai 600 008** to participate in online e-auction on the portal <https://sbi.auctiontiger.net>, M/s. e-Procurement Technologies Ltd will provide User ID & Password after due verification of PAN of the Eligible Bidders.
 7. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.
 8. The e-Auction/bidding of above properties would be conducted exactly on the scheduled Date & Time as mentioned against each property by way of inter-se bidding amongst the bidders. The bidder shall improve their offer in multiple of the amount mentioned under the column “Bid Increment Amount” against each property. In case bid is placed in the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes. The bidder who submits the highest bid amount (not below the Reserve Price) on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorised Officer/ Secured Creditor.
 9. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, immediately on acceptance of bid price by the Authorised Officer and the balance of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing and solely at the discretion of the Authorised Officer. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money, already deposited and property shall be put to re-auction and the defaulting bidder shall have no claim/ right in respect of property/ amount.
 10. The prospective qualified bidders may avail online training on e-Auction from M/s. e-Procurement Technologies Ltd prior to the date of e-Auction. Neither the Authorised Officer/ Bank nor M/s. e-Procurement Technologies Ltd will be held responsible for any Internet Network problem/Power failure/ any other technical lapses/failure etc., In order to ward-off such contingent situation the interested bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction event

11. The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory/ non-statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody.
12. The Authorised Officer/Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for.
13. The Sale Certificate will be issued in the name of the purchaser(s) / applicant (s) only and will not be issued in any other name(s).
14. The sale shall be subject to rules/ conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002.
15. The properties have been attached by the Income Tax Department. The bank has challenged the said attachment before the Hon'ble High Court of Madras by filling writ petition No. 6686/2016 and the said writ petition is pending consideration. It is the case of the bank that the Income Tax dues cannot have any priority over the mortgage dues of the bank. The purchaser of the properties will not be liable for the above Income Tax dues of M/s. Devaki Group accounts and the purchasers interest and title over the property will not be affected by the above attachment by the Income Tax Department.
16. This sale will attract the provisions of sec 194-IA of the Income Tax Act.

Place: Chennai
Date: 16.12.2016.

**ASSISTANT GENERAL MANAGER &
AUTHORISED OFFICER**