



STATE BANK OF INDIA
BRANCH- STRESSED ASSETS MANAGEMENT BRANCH- I

Authorised Officer's Details

Name: Nandkishor V Deshpande

E-mail ID : nandkishor.deshpande@sbi.co.in

Mobile No: 7718844197 / 9619225595

Landline No. (Office):- 022 - 22189373

Address of the Branch: State Bank of India, SAM 1 Branch,

The Arcade, 2nd floor, World Trade Centre, Cuffe Parade,

Mumbai - 400005

Fax No.022 – 22154227

E-mail ID:- sbi.04107@sbi.co.in

E-AUCTION SALE NOTICE

SALE OF MOVABLE & IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002.

The undersigned as Authorized Officer of State Bank of India and on behalf of the consortium led by State Bank of India, has taken over possession of the following properties u/s 13 (4) of the SARFAESI Act.

Public at large is informed that e-auction (under SARFAESI Act, 2002) of the charged property/ies in the below mentioned cases for realisation of Bank's dues will be held on "AS IS WHERE IS BASIS and AS IS WHAT IS BASIS".

Name Of Borrower(s)	Name of Guarantor(s)	Outstanding Dues for Recovery of which Property/ies is/are Being Sold
M/s. Nissan Copper Ltd. <u>Name of the Directors:</u> 1. Shri. Sanjay Mardia 2. Shri Ratanlal Mardia 3. Shri Atul Mardia	1. Shri. Sanjay Mardia 2. Shri Ratanlal Mardia 3. Shri Atul Mardia 4. Shri Shantilal Mardia 5. Smt. Mardia Mardia	Rs. 154,59,26,064.50 as on 30.09.2015 + interest at contracted rate till date thereon + expenses & costs (less cash recoveries) Demand Notice Date:- 20.10.2015

Names of Title Deed Holders	Description of property/ies	Reserve price (below which the properties will not be sold)	Earnest Money Deposit (EMD) 10% of the Reserve Price
M/s Nissan Copper Ltd.	Lot 1- Factory Land & Building At plot No. J/20, plot No. 50&53/PG, admeasuring 2,756 sq meters, GIDC, Umbergaon, District Valsad, Gujarat-396171	Rs. 2.61 Crores	Rs. 26,10,000/-
M/s Nissan Copper Ltd.	Lot 2- Plant & Machinery At plot No. J/20, plot No. 50&53/PG, GIDC, Umbergaon, District Valsad, Gujarat-396171	Rs. 1.14 Crores	Rs.11,40,000/-
M/s Nissan Copper Ltd.	Lot 3- Factory Land & Building At SurveyNo.168/2/1 admeasuring 23,200 sq meters at Rudana Village, Khanvel, Silvassa (D&NH)	Rs. 7.34 Crores	Rs.73,40,000/-
M/s Nissan Copper Ltd.	Lot 4- Plant & Machinery At SurveyNo.168/2/1, Rudana Village, Khanvel, Silvassa (D&NH)	Rs. 6.57 Crores	Rs.65,70,000/-

M/s Nissan Copper Ltd.	Lot 5- Factory Land & Building with Plant & Machinery At SurveyNo.168/2/2/1 admeasuring 13,807 sq meters at Rudana Village, Khanvel, Silvassa (D&NH)	Rs. 44.54 Crores	Rs.4,45,40,000/-
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Date & Time of e-Auction. (of all the lots)	Date:- 22.11.2016, Time:-120 Minutes From 12.30 p.m. to 2.30 p.m. with unlimited extensions of 10 minutes each
Bid Increment Amount (applicable for all lots mentioned above)	Rs. 1,00,000/- and in multiple of Rs. One lac.
Date and time for submission of EMD and request letter of participation/ KYC Documents/ Proof	On or before 18.11.2016, before 4 p.m.
Date & Time of Inspection of For Lot 1 & 2	03.11.2016 : From 12.30 p.m. to 4.00 p.m.
Lot 3, 4 & Lot 5	05.11.2016 : From 12.30 p.m. to 4.00 p.m.

Terms and Conditions of the E-auction are as under:

1. E-Auction is being held on “AS IS WHERE IS” and “AS IS WHAT IS BASIS” and will be conducted “On Line”. The auction will be conducted through the Bank’s approved service provider **M/s e-Procurement Technologies limited (Auction Tiger) Ahmedabad contact No. 079-40230841/844/806/813/816/818/814, Contact persons : Mr Tilak Maratha, Mobile No. 09067799646 E-mail tilak@auctiontiger.net, Mr. Vijay Shetty, Mobile No. 09619002431, Email vijay.shetty@auctiontiger.net Fax No 079-40230847 at the web portal <https://sbi.auctiontiger.net>. E-Auction Tender Document containing online e-auction bid form, Declaration, General Terms and Conditions of online auction sale are available in websites <https://sbi.auctiontiger.net>.**
2. To the best of knowledge and information of the Authorised Officer, there is no encumbrance/dues on the property/ies, expect that of the respective society which the successful bidder have to pay along with other charges / expenses / interest, etc. if any. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues. **The purchaser will be required to pay TDS in addition to purchase price of immovable property. (Present rate of TDS is 1%). Thus the purchase price as per e auction will be net of TDS.**
3. Sale of Lot No.1(Factory Land & Building) will not be confirmed until the sale of Lot No.2 (Plant & Machinery) and sale of Lot No.3 (Factory Land & Building) will not be confirmed until the sale of Lot No.4 (Plant & Machinery).
4. Successful bidder of Plant & machinery will have to remove it immediately within 30 days.
5. The intending purchasers / bidders are required to deposit EMD amount either through NEFT/ RTGS in the **Account No.: 10271666136, Name of the A/C. : SBI R & R Br Collection Account, IFSC Code: SBIN0008965** or by way of demand draft drawn in favour of State Bank of India A/c drawn on any Nationalized or Scheduled Bank.
6. Bidders shall hold a valid Digital Signature Certificate issued by competent authority and valid email ID {e-mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID & password by **M/s e-Procurement Technologies limited (Auction Tiger)** may be conveyed through e-mail}.
7. The intending bidder should submit the evidence for EMD deposit like UTR number along with Request Letter for participation in the E- auction, self-attested copies of (i) Proof of Identification (KYC) viz. Voter ID Card/ Driving License/ Passport etc.,(ii) Current Address-Proof for

communication, (iii) PAN card of the bidder, (iv) valid e-mail ID, (v) contact number (Mobile/Landline) of the bidder etc. to the Authorized Officer of STATE BANK OF INDIA, SAM Branch, The Arcade World Trade Centre, Cuffe Parade, Mumbai by **18.11.2016 by 4.00 p.m.** Scanned copies of the original of these documents can also be submitted to e-mail id of Authorized officer.

8. Names of the Eligible Bidders, will be identified by the **STATE BANK OF INDIA, SAM I Branch** to participate in online e-auction on the portal <https://sbi.auctiontiger.net>. **M/s e-Procurement Technologies limited (Auction Tiger) Ahmedabad contact No. 079-40230841/844/806/813/816/818/814, Contact persons : Mr Tilak Maratha, Mobile No. 09067799646 E-mail tilak@auctiontiger.net Mr. Vijay Shetty, Mobile No. 09619002431, Email vijay.shetty@auctiontiger.net Fax No 079-40230847 will provide User ID & Password after due verification of PAN of the Eligible Bidders.**
9. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.
10. The e-Auction/bidding of above properties would be conducted exactly on the scheduled Date & Time as mentioned against each property by way of inter-se bidding amongst the bidders. The bidder shall improve their offer in multiple of the amount mentioned under the column "Bid Increment Amount" against each property. In case bid is placed in the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 10 minutes. The bidder who submits the highest bid amount (not below the Reserve Price) on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorised Officer/ Secured Creditor.
11. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, immediately on acceptance of bid price by the Authorised Officer and the balance of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing and solely at the discretion of the Authorised Officer. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money, already deposited and property shall be put to re-auction and the defaulting bidder shall have no claim/ right in respect of property/ amount.
12. The prospective qualified bidders may avail online training on e-Auction from M/s e-Procurement Technologies limited (Auction Tiger) prior to the date of e-Auction. Neither the Authorised Officer/ Bank nor M/s e-Procurement Technologies limited (Auction Tiger) will be held responsible for any Internet Network problem/Power failure/ any other technical lapses/failure etc. In order to ward-off such contingent situation the interested bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction event.
13. The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, society charges, fee etc. and also all the statutory/ non-statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody.
14. The Authorised Officer/Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for.
15. The Sale Certificate will be issued in the name of the purchaser(s) / applicant (s) only and will not be issued in any other name(s).
16. The sale shall be subject to rules/ conditions prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

Date: 13th October, 2016
Place: Mumbai

Authorized Officer
State Bank of India