

PUBLIC NOTICE - TENDER CUM AUCTION FOR SALE OF SECURED ASSET
Sale of Immovable Assets under the Securitisation And Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002

Whereas, the undersigned, being the Authorized Officer of **ICICI Bank Limited** ("ICICI Bank") under the SECURITISATION & RECONSTRUCTION OF FINANCIAL ASSETS & ENFORCEMENT OF SECURITY INTEREST ACT 2002 ("Act") and in exercise of the powers, conferred under section 13(12) read with Rule 9 of the Security Interest (Enforcement) Rules 2002 ("Rules"), issued a statutory demand notice on January 21, 2015 under section 13(2) of the said Act, upon **M/S Drillcon (Raj) Private Limited** ("Borrower & Mortgager"), **Ms. Sadhana Mehta, Mr. Vikram Mehta, Mr. Gaurav Mehta, Dr. Vijaya Laxmi Bapna** ("Directors"/"Guarantors"/"Mortgagers"/"Legal Heirs of late Sh. Hukam Raj Mehta / late Sh. Praful Mehta") and subsequently took possession of below mentioned property (the "Secured Assets") on May 04, 2015. Offers are hereby invited from interested persons/participants to be submitted online through our e-auction service provider **M/s Easy Bid Solutions Pvt. Ltd.** through the web portal <https://easybidsolutions.com> before **September 16, 2015** (between the time mentioned against property below) for the sale of the following Secured Assets in possession of ICICI Bank on "As is where is basis & what is there is basis and without any recourse basis" as per following details:

SCHEDULE

Lot No.	Description of the immovable property	Reserve Price (In Rs.)	Earnest Money Deposit ("EMD") (Rs.)	Bid Increment Value (In Rs)	Date of Property Inspection and time	Date and time of e-Auction	Last date of submission of EMD
1.	All that part and parcel of Commercial Property Khasra No. 633 Village Sutada (Dabi), Gram Panchayat, Dhaneshwar, Dist. Bundi (Rajasthan) - 323001	1,05,00,000.00	10,50,000.00	1,00,000.00	September 10, 2015 (10:00 AM to 1:00 PM)	September 18, 2015 (11:00 AM to 1:00 PM)	September 16, 2015 upto 4:00 PM
2.	All that part and parcel of commercial property plot no. 33, 34, 35 Plan No. 1, Village Salawatia, District Bhilwara, Rajasthan - 311004	68,00,000.00	6,80,000.00	1,00,000.00	September 10, 2015 (3:00 PM to 5:00 PM)	September 18, 2015 (11:00 AM to 1:00 PM)	September 16, 2015 upto 4:00 PM

TERMS & CONDITIONS

- AND WHEREAS, the Authorized Officer of ICICI Bank, has decided to dispose off the said Secured Assets, this notice of sale is published today that the Secured Assets, as detailed in the Schedule above will be sold through an online auction on **September 18, 2015 (between the time mentioned against property above)**.
- The online auction will take place on the website of auction agency i.e www.easybidsolutions.com on **September 18, 2015 between 11:00 AM to 1:00 PM**. The online auction will be conducted through **M/s Easy Bid Solutions Pvt. Ltd.** and shall be subject to terms & condition contained in the tender document.
- The Mortgagor/Noticee in particular and the public in general is hereby cautioned and restrained not to deal with the Secured Assets, as detailed above, in any manner in terms of Section 13(13) of the said Act and any dealing with the Secured Assets will be subject to the charge of ICICI Bank for the amounts and further interests thereon.
- The Mortgagor/Noticee are given last chance to pay the total dues aggregating to **Rs 8,74,04,288.40/- (Rupees Eight Crores Seventy Four Lacs Four Thousand Two Hundred Eighty Eight and Paise Forty Only)** calculated as on **December 31, 2014** along with further interest and other charges thereon at the contractual interest rates until payment realization. The said dues to be paid by the Mortgagors/Noticee on or before **September 16, 2015 before 04:00 P.M.** failing which, these Secured Asset will be sold as per schedule, as mentioned above.
- The Earnest Money Deposit (EMD) for an amount equivalent to 10% of reserve price of the property is required to be deposited on or before **September 16, 2015 up to 4:00 P.M** in a sealed envelope super scribed "**offer for purchase of property of M/s Drillcon (Raj) Private Limited**" so as to reach Mr. Rajendra Sharma at ICICI Bank Limited, NBCC Place, Bhisham Pitamah Marg, Lodhi Road, Pragati Vihar, New Delhi – 110003. EMD DD / PO should be from a Nationalized/Scheduled Bank favoring "**ICICI Bank Limited**" payable at New Delhi. The EMD is refundable, if the bid is not successful.
- The successful bidder shall be required to pay 25% of the offer amount less amount paid as EMD with in 48 hours on receipt of confirmation of sale from the Authorised Officer of ICICI Bank Limited and the rest 75% balance and final amount(s) within 15 (fifteen) days from the date of confirmation of the sale by secured creditor/Authorized officer. The Pay Order / Demand Draft should be drawn on a Scheduled/ Nationalised Bank favoring "**ICICI Bank Limited**" payable at New Delhi. As per Income tax rules TDS @1% of auction price is payable by the successful auction purchaser as the purchase price is more than Rs 50.0 lacs.
- The particulars in respect of the Secured Asset specified in the Schedule herein above, have been stated to the best of the information and knowledge of the undersigned, who shall however not be responsible for any error, misstatement or omission in the said particulars. The Tenderer(s) / Offerer(s) / Prospective Bidder(s) / Purchaser(s) are hereby notified that the said Secured Assets will be sold with the Encumbrances and dues payable to Statutory Authority (if any) and are also requested, in their own interest, to satisfy himself / themselves/ itself with regard to the above and other relevant details pertaining to the above mentioned Secured Assets before submitting the tenders.
- For any further clarifications with regard to inspection, terms and conditions of the auction or submission of tenders, kindly contact Mr. Milind Rastogi or Mr. Karan Kakkar, Authorised Representative of ICICI Bank Limited on +91-95609-08518 and +91-70427-92970 or write at milind.rastogi@icicibank.com / karan.kakkar@icicibank.com and / or Mr. Arun Pandey & Ms. Preeti Sharma of Easy Bid Solutions on Mob No: +91-96549-80563 and +91-96544-25619 Contact Nos: 011-28758001|002|003.
- The Authorized Officer reserves the right to reject any or all the bids or cancel the auction without furnishing any further notice or reasons thereof.

Statutory 30 days Sale notice under Rule 8(6) of the SARFAESI Act, 2002

The borrower/guarantors/mortgagors are hereby notified to pay the sum as mentioned above along with upto dated interest and ancillary expenses before the date of e-auction, failing which the property will be auctioned/sold and balance dues, if any will be recovered with interest and cost. If auction fails due to any reasons whatsoever, Bank would be at liberty to sell the above mortgaged properties through private treaty without any further notice to the borrower/guarantors/mortgagors as per the provisions mandated under SARFAESI Act.

Date : August 14, 2015
Place : Bundi/ Bhilwara

SD/
 Authorised Officer
 For ICICI Bank Limited.