



RAJDHANI ENCLAVE BRANCH::NEW DELHI
Telephone No.011-27106869, 27197383
Email: bmdel1042@andhrabank.co.in

**NOTICE OF E-AUCTION
{RULE 9 OF SECURITY INTEREST(ENFORCEMENT)RULES 2002}**

WHEREAS M/s Reema Papers Pvt Ltd carrying on business at 313, F.I.E. patparganj Delhi, 110092, availed credit facilities from Andhra Bank, Rajdhani Enclave Branch and has defaulted to pay and is due to the Bank Rs.5,06,29,893.11 (Rs Five crores six lakhs twenty nine thousand eight hundred ninety three and paise eleven only) as on 27/04/2013 plus further interest, cost and charges. Therefore Andhra Bank in exercise of the Powers conferred U/S 13 of **The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 54 of 2002** has decided to sell the property detailed below in Public auction to be conducted by way of e-auction through the website/ Portal detailed hereunder.

The reserve price of the secured Asset detailed hereafter is fixed at **Rs. 5,25,00,000/- (Rupees Five crores twenty five lakhs only)** below which the property would not be sold.

The persons interested in participating in the auction and purchasing the property shall deposit **Rs. 52,50,000/- (Rupees Fifty two lakhs fifty thousand only)** towards earnest money by way of EFT/RTGS/NEFT transfer in favour of the Authorized Officer, Rajdhani Enclave Branch to the credit of the **Account No 104211100003703, Andhra Bank, Rajdhani Enclave Branch, IFSC Code being ANDB0001042.** The EMD has to be deposited before 4:00P.M on 27.02.2015.

The intending purchasers after payment of the EMD have to register their name with the e-auction service provider given below and obtain their user id and password. The intending purchasers can take the assistance of the service provider in creation of Login ID & Password, uploading data, submitting bid and can get training on e-auction free of cost.

The intending purchasers holding valid user ID/Password and confirmed payment of EMD through NEFT/RTGS shall alone be eligible for participating in the e-auction process subject to clearance by the Authorized Officer.

Minimum Bid multiples shall be **Rs. 5.00 lacs.**

The property will be e-auctioned on **03.03.2015** on the website of e-Procurement Technologies Limited between **01:00 PM to 2:00 PM** with auto time extension of 5 minutes each, till the sale is concluded/closed.

The property would be sold to the bidder who offers highest price/bid, and the sale shall be subject to confirmation by the Bank.

In respect of immovable property, the successful bidder/purchaser will have to deposit 25% of the price /bid amount immediately with Authorized Officer and in default of such deposit, the property shall forthwith be sold again.

The balance 75% of the amount shall have to be deposited by the purchaser within 15 days of confirmation of sale. If the amount is not paid within the stipulated time, the amount deposited will be forfeited and the bank will be at liberty to sell the property again.

There are no encumbrances known to the Bank on the property.

The parties interested to inspect the property may do so on 23-02-2015 between 10:00 AM and 4:00 PM.

The Purchaser shall be liable for payment of local taxes, Excise duty and any other statutory dues. The Registration charges and stamp duty on the documents executed for affecting the sale shall also be borne by the purchaser.

The property will be sold as per the Terms and conditions displayed on the website of the service provider on as is where is and as is what is basis. The decision of the bank regarding sale of the property shall be final, binding and will not be open to question.

The Authorized Officer reserves the right to cancel or postpone the sale without assigning any reasons.

DESCRIPTION OF PROPERTY

Residential cum Commercial Vacant Land admeasuring 16671 sq mtrs bearing Khasra No. 56, situated at Village Raipur, Parg. Bhagwanpur, Tehsil Roorkee, Distt. Haridwar, Uttara Khand.

The e-auction of the above mentioned property would be conducted through the E-Auction Service Provider: E-Procurement Technologies Limited (ETL) A-201/208, Wall Street - II, Opp. Orient Club, Ellis Bridge, Ahmedabad - 380 006, Gujarat (India) Contact Person: Mr Kushal Kothary & Mr Rikin Brahmatriya Mob No: 9978591888 & 8980690773 E-mail id: kushal@auctiontiger.net, rikin@auctiontiger.net, support@auctiontiger.net Landline No: 079-40230808 /807/ 806/ 831/ 832/ 833/ 813/ 814/ 815/ 816/ 817 /818/ 819/ 820 through the e-auction Portal: <https://andhrabank.auctiontiger.net>

Further details regarding the e-auction and the e-auction bid form, declaration form and detailed terms and conditions may be obtained from Andhra Bank, Rajdhani Enclave Branch, (Contact Phone No. 011-27106869,27197383/9968432211) and the same are also available in the following websites: 1. <https://andhrabank.auctiontiger.net> 2. www.andhrabank.in 3. www.tenders.gov.in

This is also a notice to the Borrower (s)/guarantor(s)/mortgagor(s) of the above loan under Rule 8(6) and Rule 9 of the Securitization and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002.

Place: New Delhi Date: 24.01.2015

G.Krishna Reddy, Authorized Officer, Andhra Bank M: 9968432211