

CREDIT MONITORING & RECOVERY DEPARTMENT, 'STAR HOUSE'

1st Floor, 324, Oppanakara Street, Coimbatore - 641 001 Ph: 0422-2383074, 4357075, 2303250. Fax: 0422-2303250 E-mail: ARD.Coimbatore@bankofindia.co.in

MEGA E-AUCTION SALE NOTICE UNDER SARFAESI ACT, 2002 CUM NOTICE TO BORROWERS/GUARANTORS

SALE NOTICE UNDER SARFAESI ACT 2002 (hereafter referred to as Act) r/w SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (hereafter referred to as Rules)

Pursuant to the notice issued U/S 13(2) of the above Act, the possession of the below mentioned properties were taken on behalf of the **Bank of India**, as below mentioned by the Authorised Officer of the Bank. Whereas the Authorised Officer of the bank has decided to sell the properties described herein below on 'AS IS WHERE IS BASIS' and 'AS IS WHAT IT IS BASIS' under rules 8 & 9 of the said Act, through public auction.

BRANCH: Sivakasi/ARB (Contact No. 04562-220723, 221763. 0422-2303250) Borrowers: 1) M/s. Sorna Arts Crafts, 2/66, N.G.O. Colony, Satchiyapuram, Sivakasi West. Partners: Mr. N. Venkatesh, S/o. Mr. Nataraja Nadar, 6/634, Satchiyapuram, Sivakasi West. Mr. N. Venkatesh, Plot No: 25,26,27, VSKD Nagar, Sivakasi- 626 423. Mrs. Subha, W/o .N. Venkatesh, D. No: 6/634, Satchiyapuram, Sivakasi West, Sivakasi. Mrs. Subha, Plot No: 25,26,27, VSKD Nagar, Sivakasi-626 423. Guarantor: Mr. Srikanth, 1/531, Plot No.5D, PK 3, Co-op. Industrtial Estate, Sivakasi 626124. 2) M/s. Sorna Packaging Industries, Door No. 639A, Srivilliputhur Main Road, Satchiyapuram, Sivakasi. Partners: Mr. N. Venkatesh, S/o Mr. Nataraja Nadar, 6/634, Satchiyapuram, Sivakasi West. Mrs. Subha, W/o. N. Venkatesh, D. No:6/634, Satchiyapuram, Sivakasi West. Both presently staying at: Plot No.25, 26, 27. VSKD Nagar, Sivakasi 626423. Guarantor: Mr. Srikanth, 1/531, Plot No.5D, PK 3, Co-op. Industritial Estate, Sivakasi 626124. 3) M/s. Sorna Print Pack, Door No.6/639A, Srivilliputhur Main Road, Satchiapuram, Sivakasi. Partners: Mr. N. Venkatesh, S/o Mr. Nataraja Nadar, 6/634, Satchiyapuram, Sivakasi West. Mrs. Subha, W/o. N. Venkatesh, D.No:6/634, Satchiyapuram, Sivakasi West. Both presently staying at: Plot No.25, 26, 27. VSKD Nagar, Sivakasi 626423. Guarantor: Mr. Srikanth, 1/531, Plot No.5D, PK 3, Co-op. Industrtial Estate, Sivakasi 626124. 4) M/s. Sri Ganesh Colour Pack, D.No.639-A, Sri Villiputhur Road, Near Railway Gate, Satchiyapuram, Sivakasi . Mrs. Subha, W/o. N. Venkatesh, D. No:6/634, Satchiyapuram, Sivakasi West. SIVAKASI. Presently staying at: Plot No. 25, 26, 27. VSKD Nagar, Sivakasi 626423. Guarantor: Mr. N. Venkatesh, S/o. Mr. Nataraja Nadar, 6/634, Satchiyapuram, Sivakasi West. Mr. Srikanth, 1/531, Plot No.5D, PK 3, Co-op.Industrial Estate, Siyakasi-626124, 5) M/s. Sri Murugan Colour Pack, D.No.1/531. Siyakasi Co-op, Industrial Estate, Reserve Line, Siyakasi .626124, Proprietor: Mr. Srikanth, D.No.1/531, Sivakasi Co-op.Industrial Estate, Reserve Line, Sivakasi-626124. Guarantor: Mrs.Subha, W.o. N.Venkatesh, D.No.6/634, Satchiyapuram, Sivakasi West. SIVAKASI. Presently staying at: Plot No. 25, 26, 27. VSKD Nagar, Sivakasi 626423. Guarantor: Mr. N. Venkatesh, S/o. Mr. Nataraja Nadar, 6/634, Satchiyapuram, Sivakasi West. 6) M/s. Sorna Print Systems, Door No. 639A to 639-V, Srivilliputhur Main Road, Near Railway Gate, Satchiapuram, Anaiyur Village, Sivakasi. Proprietor: Mr. N. Venkatesh, S/o. Mr. Nataraja Nadar, 6/634, Satchiyapuram, Sivakasi West. Guarantor: Mrs.Subha, W/o. N.Venkatesh, D.No:6/634, Satchiyapuram, Sivakasi West. Both presently staying at: Plot No.25, 26, 27. VSKD Nagar, Sivakasi 626423. Mr. Srikanth, 1/531, Plot No.5D, PK 3, Co-op. Industrtial Estate, Sivakasi 626124.

Date of Demand Notice: 30.11.2015. Date of Possession taken: 01.02.2016. Amount due: 1) M/s. Sorna Arts Crafts: The total dues as on 30-11-2015 is Rs.2,18,70,908.19 (Cash Credit- Rs 1,73,18,937.19 + interest @14.00% p.a. from 01.12.2015, Term Loan- Rs 33,16,998/- plus interest @ 14.50% p.a from 01.12.21015 and FITL- Rs 12,34,973/-) plus interest, costs and other charges. 2) M/s. Sorna Packaging Industries: The total due ad on 30-11-2015 is Rs.1,54,76.179/- (Rupees One Crore Fifty Four Lakhs Seventy Six Thousand One Hundred Seventy Nine.) +further interest @ 14.25 % p.a with monthly rests from 01-12-2015 and costs and other charges. 3) M/s. Sorna Print Pack: The total dues as 30-11-2015 is Rs. 98,88,101/- (Rupees Ninety Eight Lakhs Eighty Eight Thousand One Hundred One.) +further interest @ 14.25 % p.a with monthly rests from 01-12-2015 and costs and other charges. 4) M/s. Sri Ganesh Colour Pack: The total dues as 30-11-2015 is Rs.1,01,65,510/- (Rupees One Crore One Lakh Sixty Five Thousand Five Hundred Ten.) +further interest @ 14.25 % p.a with monthly rests from 01-12-2015 and costs and other charges. 5) M/s. Sri Murugan Colour Pack: The total dues as 30-11-2015 is Rs.1,03,72,387.61 (Rupees One Crore ThreeLakh Seventy Two Thousand Three Hundred Eighty Seven and paise sixty one.) +further interest @ 14.25 % p.a with monthly rests from 01-12-2015 and costs and other charges. 6) M/s. Sorna Print Systems: The total dues as 30-11-2015 is Rs.3,17,33,132/- (Rupees Three Crore Seventeen Lakhs Thirty Three Thousand One Hundred Thirty Two.) + further interest @ 14.50 % p.a with monthly rests from 01-12-2015 and costs and other charges.

Description of the Property: Property-1: Item No:1- Land & Building: Land & Building belongs to Mrs V. Subha located in Door Nos: 2/149C, 149D & 149E, Plot Nos:25,26 & 27, RS No: 844/2, an extent of land 7200 sq.ft and therein building extent of 6558 sq.ft (RCC) situated at V S K D Nagar, Thiruthangal Village, Sengamalainarchiyapuram Panchayat, Sivakasi Taluk, Virudhunagar District. Boundaries: North: 20' wide road, South: Plot No.17 & 18, East: Plot No. 24, West: Plot No.28

RESERVE PRICE: Rs.68,14,000/- (Rupees Sixty Eight Lakhs and Fourteen Thousand only)

EMD : Rs.6,81,400/- (Rupees Six Lakhs Eighty One Thousand and Four Hundred only)

MACHINERIES: Description of Machinery: 1. Corrugated box making plant, binder, stitching, topper roller, printer, punching, allinging machine 40" width, 3 head heater hot pressing, make Super Sujatha. 2. Corrugated boc making machine, 40" width, 3 head heater, hot pressing machine with roller. 3. 2 Stage liner, cutter machine. 4. Cutting & pressing machine, roller 41" 5. Polar-Mohar Electromat, 50 ADDLF Mohar mach, Anisem fabric, german, cutting machine 6238 H/T, Type: 150EC, S No.1/70/2196 380V/127.9A/50 Hz 6. Kirloskar Genset, Type Roag, 38 kw, SI No. 24/1002/8338, altrnator, OM 200s, 38 KV A, 1500 RPM, SI No.8302A1-27. 7. Lamination machine 40" width. 8. SMT, box stitching machine 2 Nos. 9. Middle cutting & pressing machine 40" width. 10. Box groving & cutting machine 40" width. 11. Gumming pasting & pressing machine 40" 2 Nos. 12. Mechanical press 8' x 5'-1 No.

RESERVE PRICE: Rs.22,96,000/- (Rupees Twenty Two Lakhs and Ninety Six Thousand only)

EMD : Rs.2,29,600/- (Rupees Two Lakhs Twenty Nine Thousand Six Hundred only)

1. Marsons Rotogravure, Model 30" X 6 Color, Sl.No.457, lamination sheet, printer, Dynaspher Print Graft Mac P Ltd., Sl.No.40093. 2. Lamination sheet, gumming & pasting & pressing machine with heater 30" width 1 No. 3. Lamination dryer with roller type & with heater 3 Nos. 4. Cutting & pressing machine -3 Nos. 5. Madhan packaging machine, Model: MPMS 380 stp, standee Pouch making machine. 6. Mamata Machine Pvt. Ltd., Dryer grooving 3' width 1 No. 7. Mamata Machine Pvt. Ltd., Dryer grooving 1.5' width 1 No. 9. Mamata Machine Pvt. Ltd., Dryer grooving 2'X2' width 2 Nos. 10. Mamata Machine Pvt. Ltd., Dryer grooving 1'x1' width 2 Nos. 11. Mamata Machine Pvt. Ltd., Dryer grooving 3'x1' width 2 Nos. 12. Brapadai Industrial Estate, Boolami Engg. Corpn. PVC Paper re cycle machine Brimco 3' width, motor, gear box, hopper, 8 head heater, electrical oven, auto feed. 13. Brimco 4' width motor, gear box, hopper, 12 head heater, electrical oven, auto feed, Sl. No.9111127, KW 0745, Boolami --Engg. Corpn., Brapadevi Industrial Estate. 14. Mixer mill, motor & Gear Box.

RESERVE PRICE: Rs.43,20,000/- (Rupees Forty Three Lakhs and Twenty Thousand only)

EMD : Rs.4,32,000/- (Rupees Four Lakhs Thirty Two Thousand only)

Property-II: Factory Land & Building belongs to M/s. Sorna Arts Crafts (Mr. N.Venkatesh & Mrs. V.Subha, partners of M/s. Sorna Arts Crafts) located in Door No: 2/149F, 149G, 149H, Plot nos: 38.39,40,41,42,43,44&45, RS No: 844/2 an extent of land 17512 sq.ft and therein building-7184 sq.ft (GF-7184 RCC & 3555 (GI sheet Roof) sq.ft) situated at VSKD Nagar, Thiruthangal Village, Sengamalainachiyarpuram Panchayat, Sivakasi Taluk, Virudhunagar District. Boundaries: Plot No.38 - 2400 sq.ft. North: Plot No.44, South: 20' wide pathway, East: Anandharajan Plot, West: Plot No.37. Plot No.39 - 2400 sq.ft. North: Plot No.43, South: 20' wide pathway, East: Plot No.40. West: Plot No.40 - 2400 sq.ft. North: Plot No.42, South: 20' wide pathway, East: Plot No.41, West: Plot No.39. Plot No.41 - 2398.50 sq.ft. North: Plot No.42, South: 20' wide pathway, East: Satchiyapuram to Gangakulam Road, West: Plot No.40. Plot No.42 - 2513.87 sq.ft. North: 20' wide road, South: Plot No.40 & 41, East: Satchiyapuram to Gangakulam Road, West: Plot No.43. Plot No.43 - 1800 sq.ft. North: 20' wide road, South: Plot No.49, West: Plot No.44 - 1800 sq.ft. North: 20' wide road, South: Plot No.38, East: Plot No.45 - 1800 sq.ft. North: 20' wide road, South: Plot No.46.

RESERVE PRICE: Rs.1,74,11,000/- (Rupees One Crore Seventy Four Lakh and Eleven Thousand only)

EMD : Rs.17,41,100/- (Rupees Seventeen Lakhs Forty One Thousand and One Hundred only)

Property-III: Land & Building belongs to Mrs. V.Subha located in Door No:2/149A, 149B, Plot Nos.23&24, RS no: 844/2, an extent of land 4583 sq.ft, therein building 3381 sq.ft (consists of GF-2308 sq.ft, FF-1073 sq.ft RCC) situated at VSKD Nagar, Thiruthangal Village, Sengamalainachiyarpuram Panchayat, Sivakasi

Taluk, Virudhunagar District. Boundaries: Plot No.23 - 2183 sq.ft. North: 20' wide road, South: Plot No.22 & Subbulakshmi land, East: Satchiyapuram to Gangakulam Road, West: Plot No.24 in Soundarajan. Plot No.24 - 2400 sq.ft. North: 20' wide road, South: Plot No.20, East: Plot No.23, West: Plot No.25 RESERVE PRICE: Rs.42,56,000/- (Rupees Forty Two Lakhs and Fifty Six Thousand only)

EMD : Rs.4,25,600/- (Rupees Four Lakhs Twenty Five Thousand Six Hundred only)

<u>Property-IV:</u> Vacant land belongs to Mr. N.Venkatesh located in Plot No:28, R.S. no:844/2, an extent of 2400 sq.ft situated at 'B' Block, VSKD Nagar, Thiruthangal village, Sengamalainachiyarpuram Panchayat, Sivakasi Taluk, Virudhunagar District. <u>Boundaries:</u> North: 20' wide road, South: Plot No.16 in Raiakumari. East: Plot No.27. West: Plot No.29.

RESERVE PRICE: Rs.11,34,000/- (Rupees Eleven Lakhs and Thirty Four Thousand only)

EMD: Rs.1,13,400/- (Rupees One Lakh Thirteen Thousand and Four Hundred only)

<u>Property-V:</u> Land belongs to Mr N. Venkatesh located in Plot No.87, RS no.844/2 an extent of 620 sq.ft situated at VSKD Nagar, Satchiyapuram to Gangakulam Main Road, Thiruthangal Village, Sengamalainachiyarpuram Panchayat, Sivakasi Taluk, Virudhunagar District. <u>Boundaries:</u> North: Jeyapal Plot No.86, South: Pathway to Flwin Centre, Fast: FSI School Play Ground, West: Gangakulam Road

RESERVE PRICE: Rs.3,49,000/-(Rupees Three Lakhs and Forty Nine Thousand only)

EMD : Rs.34,900/- (Rupees Thirty Four Thousand and Nine Hundred only)

Property-VI: (In the account of M/s. Sorna Print Systems) Equitable mortgage of Land & building located in D.No.6/639A to 639V, RS.No.52/1, situated at Sivakasi to Srivilliputhur main road, Near Railway gate, Satchiyapuram, Anaiyur Village & Panchayat, Sivakasi Taluk, Virudhunagar Dist an extent of land 9396 sq.ft., therein building- 17064 sq.ft., (Bldg consists of three floor GF-8159 sq.ft., FF-7974 sq.ft., SF-931 sq.ft. RCC) owned by Mr.N.Venkatesh Proprietor, M/s Sorna Print System and having boundaries: North: Sivakasi to Srivilliputhur Main raod, South: Odai purambokku land, East: Karuppusamy Property, West: Raiarathinam Property.

RESERVE PRICE: Rs.2,74,45,000/- (Rs.Two crore, seventy four lakhs and forty five thousand only)

EMD: Rs.27,44,500/- (Rupees Twenty Seven Lakhs Forty Four Thousand and Five Hundred only)

Description of Machinery: 1. Miller Model TO 104-6 PP Size 28" x 40", 6 colour offset press machine SI No 17290,10000 new load. 2. 2Miller 28" x 40", (satellite) 2 colour, offset press machine. 3. A Heywood Feis, Model CPI-101,2 colour offset, SI No. DF-3972. Auto feeds London Ltd., IMP/Hr, 350 Kg, Ascenger elevator. 4. Patentada P-24, 2 colour, offset press, Model:Invicta-40 s, SOCIETA NEBIOLO, torino, Brevettata, Martricola N76200. 5. Spiess-Bogenan Legar, Model:S-111,, SI No.16955, Max.Load 10,000 N,2 colour offset press. 5A. One set of polor 1551 EL. 6. Original spies, Senser, Model K-63, SI No.15977, Cap. 10000 Kg., Henche zaraglza, spies, offset printing machine. 7. Rulomatic, graphic & paper covering machine GGI. 8. Lift 5 T., size 6" x 8" x 6"H, (motor + GB + rope + frame) first floor. 9. Lamination machine 40" width. 10. Hohner exact 11.007.1513, 400 V, 3 PH, 50 Hz, 4 head, pinning machine. 11. Hydraulic pressing machine. Make: simple Peck.

RESERVE PRICE: Rs.76,77,000/- (Rs. Seventy Six lakhs and Seventy Seven thousand only)

EMD: Rs.7,67,700/- (Rupees Seven Lakhs Sixty Seven Thousand and Seven Hundred only)

Date of E-Auction : 15-12-2017 (Friday). Time of E-Auction : between 2.00 pm and 3.00 pm (with unlimited extension of 5 minutes if bidding continues till sale is concluded)

Inspection Date & Time for the Property : During office hours between 04-12-2017 to 08-12-2017 by contacting the branch.

Last Date for submission of Online Bid :12-12-2017 (Tuesday) upto 3.00 P.M.

Earnest Money Deposit- 10% of the reserve price (EMD) shall be deposited through RTGS/NEFT/Fund Transfer to credit of Account No.822820110000003, Account Name: SARFAESI E-Auction, Bank of India, IFSC Code: BKID0008228, before submitting the bids on line.

1. The auction sale will be 'Online E-Auction'/Bidding through website https://boi.auctiontiger.net on 15.12.2017, at the scheduled mentioned time as above with unlimited extension of 5 minutes if bidding continues till sale is concluded. 2. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature, please contact M/s. e-procurement Technologies Ltd., Ahmedabad (Contact No.079-40230811/812/815/ 816/800. Mobile No.09722778828. 9655591945. E-mail id: support@auctiontiger.net) 3. Bidders are advised to go through the website https://boi.auctiontiger.net for detailed terms and conditions of Auction Sale before submitting their bids and taking part in the E-Auction sale proceedings. 4. Prospective bidders may avail online training on e-auction from M/s. e-procurement Technologies Ltd., Ahmedabad (Contact No.079-40230811/812/815/816/800, Mobile No.09722778828, 9655591945, E-mail id: support@auctiontiger.net) 5. Bids shall be submitted through online procedure only in the prescribed format with relevant details. 6. Earnest Money Deposit- 10% of the reserve price (EMD) shall be deposited through RTGS/NEFT/Fund Transfer to credit of Account No. 822820110000003, Account Name: SARFAESI E-Auction, Bank of India, IFSC Code: BKID0008228, before submitting the bids on line. 7. A copy of the bid form along with the $enclosure \ submitted \ online \ (also \ mentioning \ UTR \ No.) \ shall \ be \ forwarded \ to \ the \ Authorised \ Officer, Bank \ of \ India, Asset \ Recovery \ Branch, \ 'Star \ House', \ 3rd \ Floor,$ 324, Oppanakara Street, Coimbatore - 641 001 or soft copies of the same by email to Assetrecovery. Coimbatore@bankofindia.co.in so as to reach on or before -12.12.2017, 3.00 P.M. 8. The bid price to be submitted shall be above the reserve price and bidders shall improve their further offer in multiples of Rs.50,000/ - (Rupees Fifty Thousand). 9. The successful bidder shall have to pay 25% of the purchase amount (including Earnest Money already paid), immediately on closure of the E-auction sale proceedings on the same day of the sale in the same mode as stipulated in clause-6 above. The balance of the purchase price shall have to be paid within 15 days of acceptance/confirmation of sale conveyed to them. 10. The EMD of the unsuccessful bidder will be returned on the closer the e-auction sale proceedings. 11. The sale is subject to confirmation by the bank. If the borrower/guarantor pays the amount due to the bank in full before date of sale, no sale will be conducted. 12. The property is sold in 'as is where is and as is what is condition' and the intending bidders should make discreet enquiry as regard any claim, charges on the properties of any authority, besides the Bank's charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges/encumbrances over the property or on any other matter.etc., will be entertained after submission of the online bid. 13. The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/ postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reason.14. The purchasers shall bear the stamp duties, charges including those of sale certificate, registration charges, all statutory dues payable to government, taxes and rates and outgoing, both existing and future relating to the properties. The sale certificate will be issued only in the name of the successful bidder. 15. The intending purchasers can inspect the property with prior appointment at his/her expenses on the time and date mentioned above. For inspection of the properties, please contact our concerned branches above. The properties can be inspected during office hours between 04.12.2017 and 08.12.2017, by contacting the respective branches.16. The sale is subject to the conditions prescribed in the SARFAESI Act/Rules 2002 and the conditions mentioned above. 17. For further details contact the Authorised Officer, Bank of India, Asset Recovery Department, 'Star House', 3rd Floor, 324, Oppanakara Street, Coimbatore - 641 001 (Ph: 0422-2383074, 2303250, 4357075).

SALE NOTICE TO BORROWERS/GUARANTORS

Dear Sir/Madam, The undersigned being the Authorised Officer of Bank of India is having full powers to issue this notice of sale and excercise of all powers of sale under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the rules framed there under. You have committed default in payment of the outstanding dues and interest with monthly rests, costs and charges etc. in repect of the advances granted by the bank mentioned above. Hence the Bank has issued a Demand Notice to all of you under Section 13(2) to pay the abovementioned amount within 60 days. You have failed to pay the amount even after the expiry of 60 days. Therefore the Authorised Officer, in exercise of the powers conferred under Section 13(4), took possession of the secured assets, more particularly described in the schedule mentioned above and a sale notice was issued. Notice is hereby given to you to pay the sum has mentioned above before the date fixed for sale failing which the property will be sold and balance due, if any, will be recovered with interest and cost from you. Please note that all expenses pertaining to demand notice, taking possession, valuation and sale etc. shall be first deducted from the sale proceeds, which may be realized by the undersigned and the balance of the sale proceeds will be appropriated towards your liability as aforesaid. You are at liberty to participate in the auction to be held on the terms and conditions thereof including deposit of earnest money.

Place : Coimbatore Date : 10-11-2017 AUTHORISED OFFICER Bank of India